

File No: 04-1570
Prepared By & Return To:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
(662) 393-4450

WARRANTY DEED

DELTA BLUFFS DEVELOPMENT, LLC

GRANTORS

TO

REEVES-WILLIAMS, L.L.C.

GRANTEES

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, DELTA BLUFFS DEVELOPMENT, LLC, does hereby sell, convey and warrant unto REEVES-WILLIAMS, L.L.C., the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the current year to be paid by Grantor.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized representative of said DELTA BLUFFS DEVELOPMENT, LLC this 15th day of December, 2004.

DELTA BLUFFS DEVELOPMENT, LLC

BY: _____

H. E. FOLK, III, CHIEF MANAGER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

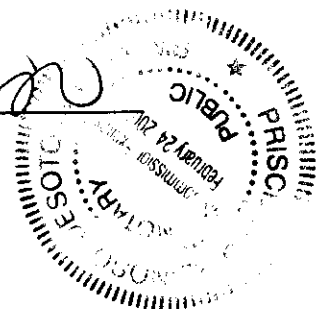
PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 15th day of December, 2004, within my jurisdiction, the within named H. E. Folk, III, who acknowledged that he is Chief Manager of Delta Bluffs Development, LLC, and that in said representative capacity he executed the above and foregoing Warranty Deed, after first having been duly authorized so to do.

My Commission expires: _____

Notary Public

Grantor's Address:
P.O. Box 772898
Memphis, TN 38177
Business: 662-280-0310

Grantees' Address:
P.O. Box 167
Southaven, MS 38671
Business: 662-393-4250



LEGAL DESCRIPTION

Lot 148, Phase III, Section H, The Lakes of Delta Bluffs, PUD, situated in Sections 26 and 27, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 82, Pages 17-18, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 162, Phase III, Section H, The Lakes of Delta Bluffs, PUD, situated in Sections 26 and 27, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 82, Pages 17-18, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 164, Phase III, Section H, The Lakes of Delta Bluffs, PUD, situated in Sections 26 and 27, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 82, Pages 17-18, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 167, Phase IV, Area H, The Lakes of Delta Bluffs, Planned Development, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 85, Pages 24-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 168, Phase IV, Area H, The Lakes of Delta Bluffs, Planned Development, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 85, Pages 24-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 183, Phase IV, Area H, The Lakes of Delta Bluffs, Planned Development, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 85, Pages 24-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 184, Phase IV, Area H, The Lakes of Delta Bluffs, Planned Development, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 85, Pages 24-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.